



Woodlands

Presbyterian Church

Financial Reports
2023

Woodlands

Presbyterian Church

Minister

Rev Leslie J Addis BA BD
30 Harwood Gardens
Carrickfergus
BT38 7US

Kirk Session

Ian Drysdale (Clerk)

Jonathan Addis	Nathan McConnell
Brian Allen	Andrew McCorkell
Peter Drysdale	Stuart McCullough
Richard Gibson	John Morgan
Desy Hawthorne	Robert Morgan
Graham Hawthorne	Jonathan Parkes
Martin Holmes	Robin Scott
Brian Ingram	

Church Committee

(Elected Members plus Session)

Brian Ingram (Acting Chairman)
Graham Hawthorne (Acting Secretary)
Brian Allen (Treasurer)
Colin Boyd (Assistant Treasurer)
John Morgan (Finance and Gift Aid Convenor)

Paul Addis	Peter McAuley
Andrew Bowers	Peter Morgan
George Bradford	Ross Oliver
Adam Dalton	Paul Robinson
Gethin Evans	Gary Scott
Billy Harper	Martin Thompson

Treasurer's Report 2023

"Each one must give as he has decided in his heart, not reluctantly or under compulsion, for God loves a cheerful giver." 2 Corinthians 9:7

I think it is fair to say we at Woodlands 'get' this verse. I believe we are a congregation of cheerful givers as we understand the blessings that God has, and continues to, lavish upon us!

Once again this year our God has blessed our congregation generously through the faithful giving of His people.

The closing balance on our Main Account was £39,092, down from £62,087 in the previous year. This reduction is due mostly because of the purchase of a solar panel and battery storage system costing around £24,000 which we hope will give significant savings in our utility costs and it is predicted to 'pay for itself' in five or six years.

We have noticed a rise in our costs this year due to increased utility and staffing costs but are grateful to have been able to continue to support ministries such as the Grapevine language class and to have delivered exciting new courses such as the Almesera course.

Our property account also recorded an increase in both income and closing balance this year. We have been able to begin the refurbishment of the manse this year in anticipation of a new minister and also carry out essential repairs to the fabric of our buildings. We have also incurred some expense from this account this year in the preparation

of plans for enhanced toilet facilities for those with impaired mobility. Our missionary account recorded an increase in givings this year and also recorded a higher closing balance. We are delighted to report that as a congregation we met our United Appeal commitment of £10,399 with PCI allowing us to financially support the fantastic work carried out through this initiative.

As ever, it is a privilege to be able to serve our LORD as part of the finance team and I would like to thank and pay tribute to the faithful and tireless work carried out by every member of the team. We are blessed by having faithful count teams, Colin, Wendy and Melanie Boyd, Paul and Pauline McMullan, Paul Martin, Peter Morgan and Adam Dalton who week after week selflessly give of their time to count and process our offerings. Thanks also to our Gift Aid Secretary, John Morgan.

Colin Boyd continues to serve as Assistant Treasurer and has been faithfully and diligently preparing our monthly accounts this year and we are thankful for his ongoing commitment in this role and both the skill and attitude that he does this with together with the wisdom that he also brings.

I pray that God will continue to bless us by allowing us to return a portion of what He has generously given us to Him through our offerings.

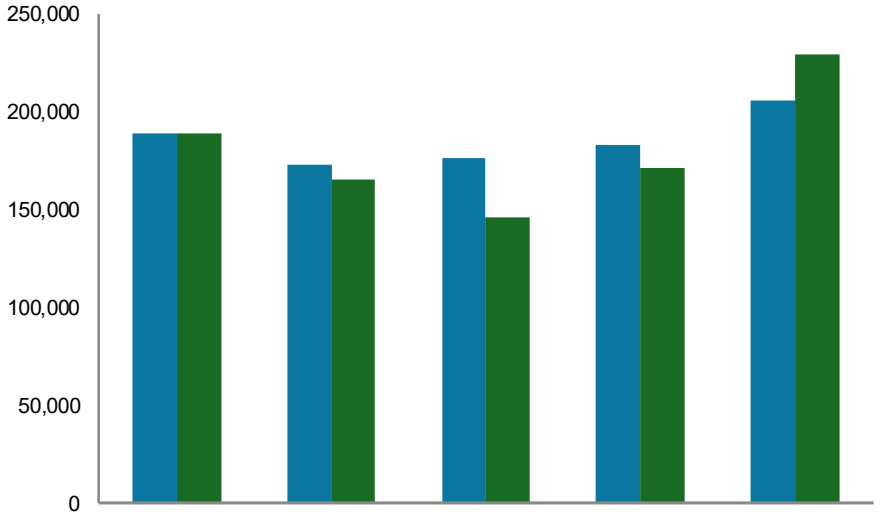
Brian Allen
Treasurer

Main Account 2023

End of Year Closing Balance: **£39,092.75**

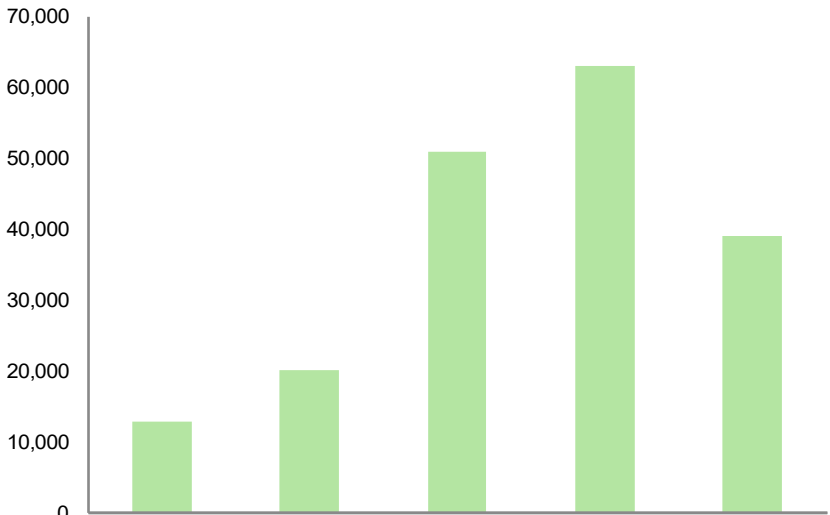
Money In		Money Out	
Opening Balance	62,896.86	Cleaner Salary	8,699.98
FWO	139,910.25	Musical Director Salary	4,737.70
Loose Collection	10,401.96	Secretary Salary	2,394.70
Lodgment	792.07	Youth Co-ordinator Salary	22,417.25
Tea & Coffee Money	20.00	Peter Douglas Salary	5,199.52
Gift Aid	43,860.87	Electricity	14,703.00
Specified Gifts	10,342.10	Gas	4,986.93
		Ark	10.50
		Coffee Bar	3,354.20
		Minister Expenses	2,194.31
		Church Maintenance	36,402.12
		Office Supplies	1,949.74
		Books	607.22
		BT Internet	599.26
		Sundry Items	15,149.77
		Prayer Chain Mobile	60.00
		Bank Fees	287.03
		Pulpit Supply	2,313.80
		Specified Gifts	10,185.10
		Potter's House	744.44
		Olive Tree	100.00
		PCI	63,802.78
		King's Kids	810.91
		PAYE	8,193.46
		SAGE	180.00
		Gift Aid Trf	8,543.02
		Youth Work	6,360.00
		Hospitality	4,141.62
		Closing Balance	39,092.75
Total	£268,224.11	Total	£268,224.11

Main Account - Income & Expenditure



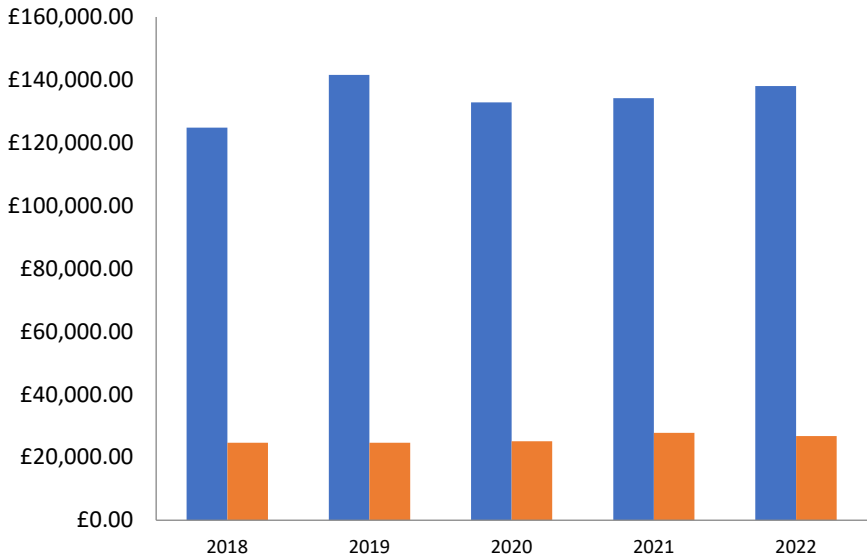
	2019	2020	2021	2022	2023
Income	188,619.37	172,757.74	176,434.36	183,191.52	205,327.25
Expenditure	188,480.89	165,349.99	145,759.99	171,208.20	229,131.36

Main Account - Closing Balance

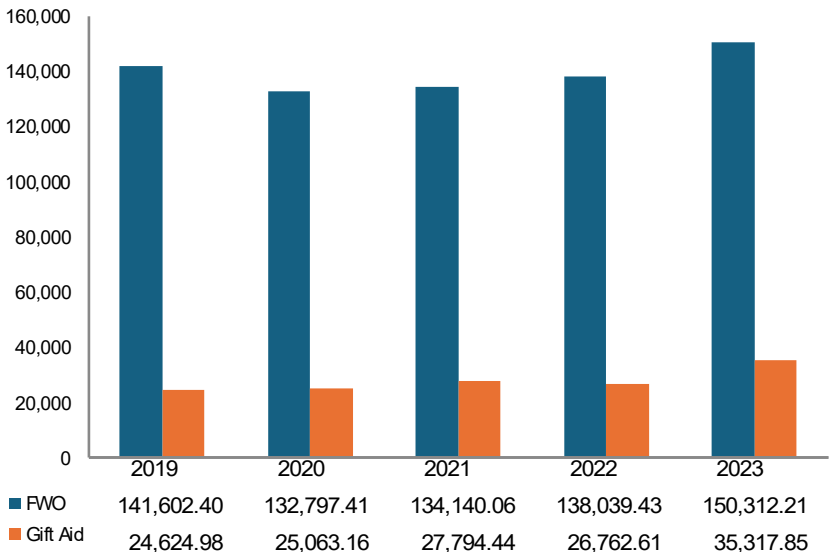


	2019	2020	2021	2022	2023
Closing Balance	12,831.42	20,239.17	50,913.54	62,896.86	39,092.75

Main Account - Level of FWO & Gift Aid

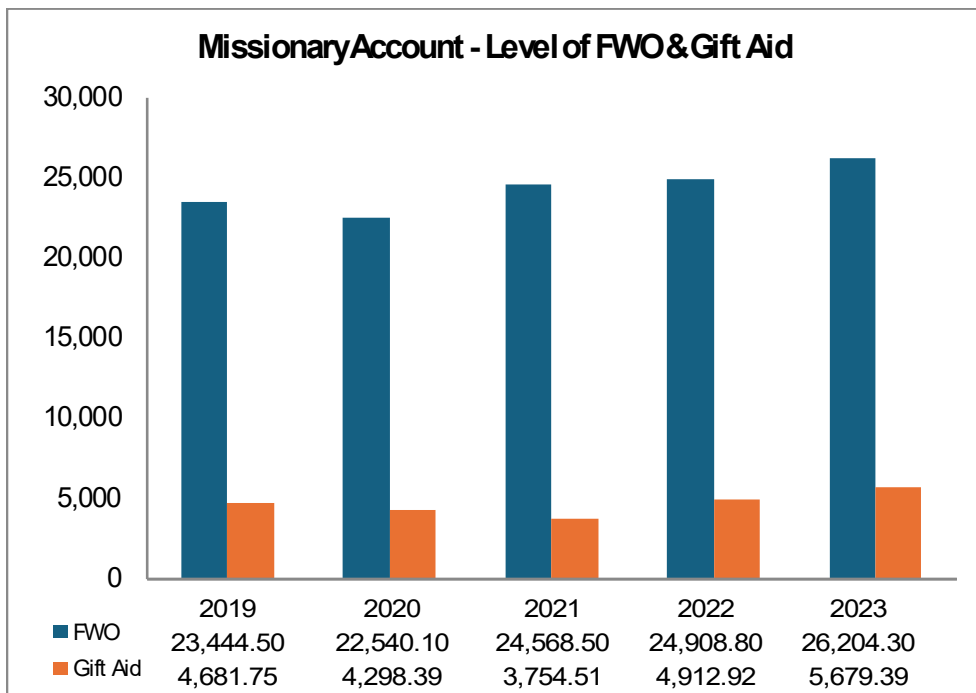


Main Account - Level of FWO & Gift Aid

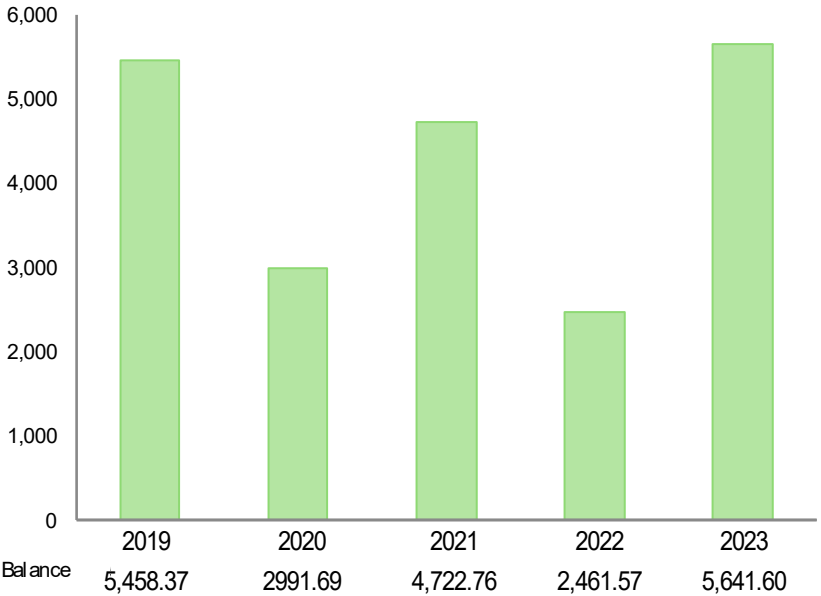


Summary of Missionary Account 2023

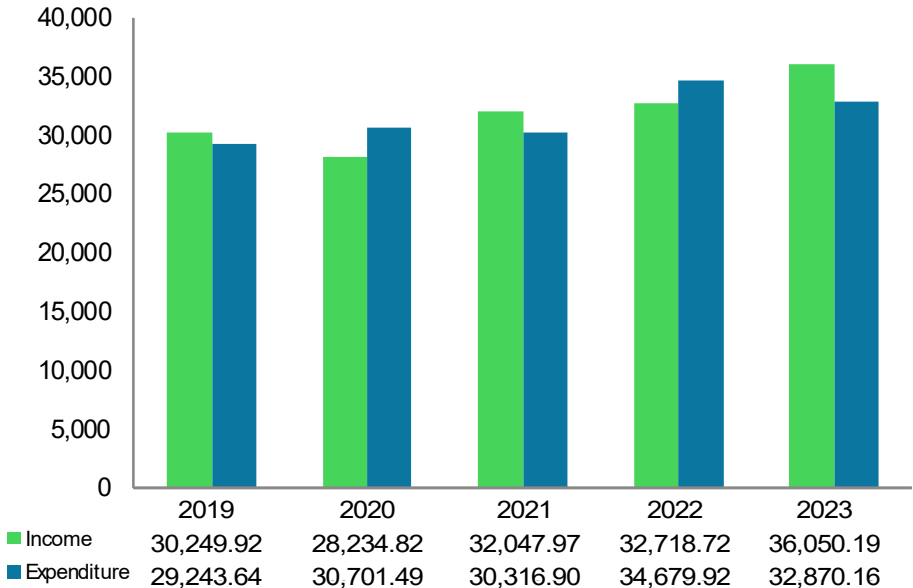
Money In		Money Out	
Opening Balance	2,461.57	Prison Fellowship	4,530.00
FWO	26,204.30	E3 Schools	2,400.00
United Appeal	3,046.50	Africare	4,530.00
Gift Aid	5,679.39	D Millen	2,490.00
Specified Gift	1,120.00	J Parkes SU	3,198.00
		Chris Conn	2,385.00
		United Appeal	10,399.00
		Bank Fees	77.12
		Myles Tyrrell	3,146.04
		Sundry	1,100.00
		Closing Balance	5,641.60
Total	<u><u>£38,511.76</u></u>	Total	<u><u>£38,511.76</u></u>



Missionary Account - Closing Balance

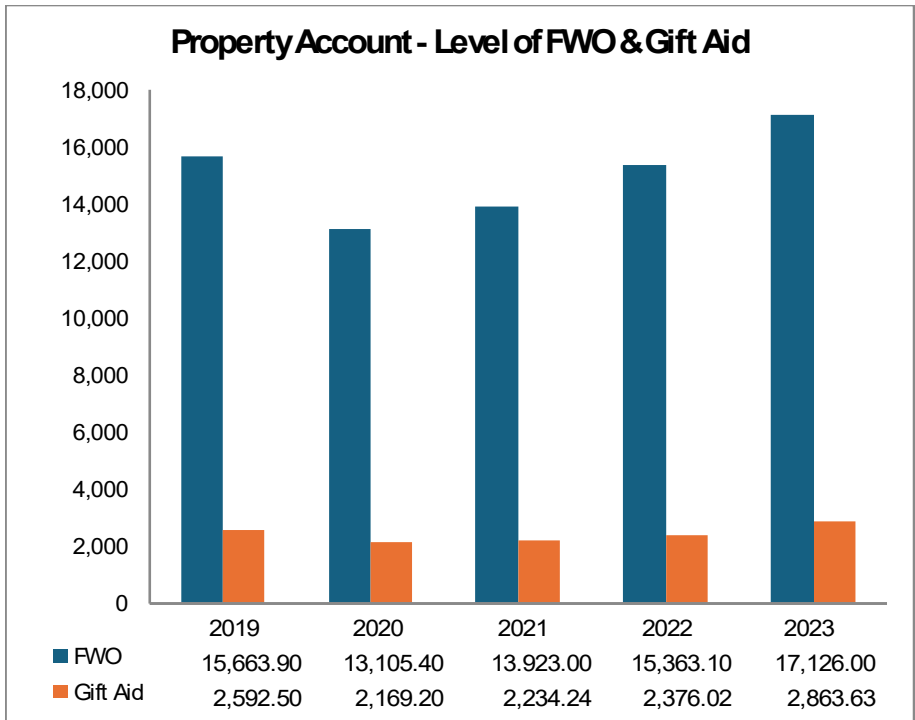


Missionary Account - Income & Expenditure

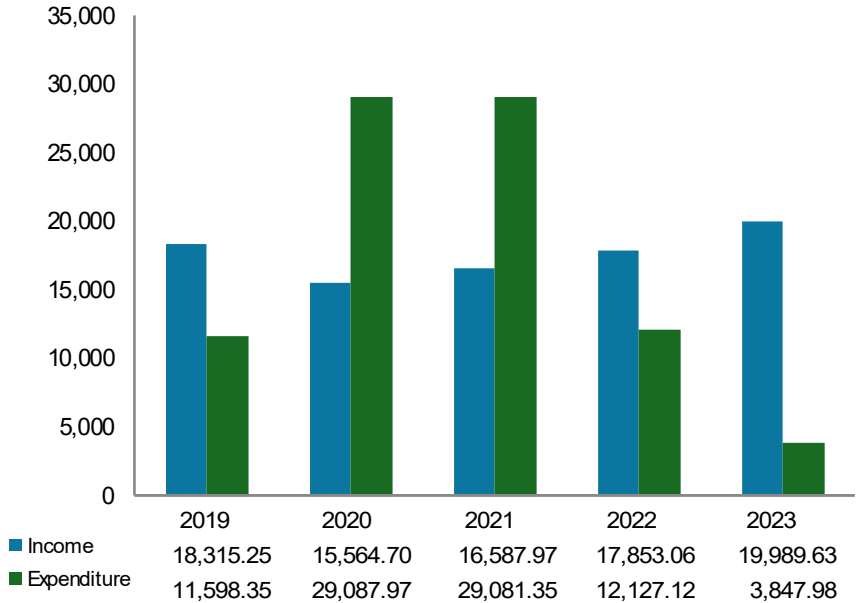


Property Account 2023

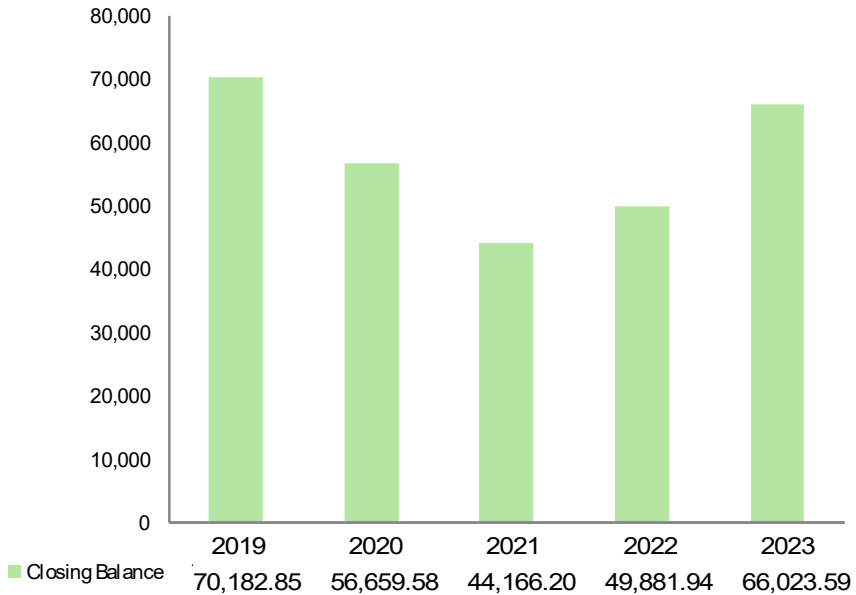
Money In		Money Out	
Opening Balance	49,881.94	Church Maintenance	3,066.80
FWO	17,126.00	Fees	61.18
Gift Aid	2,863.63	Manse	720.00
		Closing Balance	66,023.59
Total	£69,871.57	Total	£69,871.57



Property Account - Income & Expenditure



Property Account - Closing Balance



Summary of Organisation Accounts 2023

Boys' Brigade Account - End of year closing balance: £1,961

	Money In		Money Out
Opening Balance	1,961	Expenditure	6,432
Income	<u>7,331</u>	Closing Balance	<u>2,860</u>
Total	<u>£9,292</u>	Total	<u>£9,292</u>

Girls' Brigade Account - End of year closing balance: £5,503

	Money In		Money Out
Opening Balance	5,503	Expenses	11,349
Income	<u>10,019</u>	Closing Balance	<u>4,173</u>
Total	<u>£15,522</u>	Total	<u>£15,522</u>

Olive Tree - End of year closing balance: £1,642

	Money In		Money Out
Opening Balance	1,642	Expenditure	2,915
Income	<u>2,127</u>	Closing Balance	<u>854</u>
Total	<u>£3,769</u>	Total	<u>£3,769</u>

Youth Account - End of year closing balance: £1,026

	Money In		Money Out
Opening Balance	1,027	Expenditure	9,189
Income	<u>8,957</u>	Closing Balance	<u>795</u>
Total	<u>£9,984</u>	Total	<u>£9,984</u>

Parent & Toddler Account - End of year closing balance: £582

	Money In		Money Out
Opening Balance	582	Expenses	863
Income	<u>986</u>	Closing Balance	<u>705</u>
Total	<u>£1,568</u>	Total	<u>£1,568</u>

Food Table Account - End of year closing balance: £3,031

	Money In		Money Out
Opening Balance	3,031	Expenditure	2,695
Income	<u>1,507</u>	Closing Balance	<u>1,843</u>
Total	<u>£4,538</u>	Total	<u>£4,538</u>

Seniors Account - End of year closing balance: £947

	Money In		Money Out
Opening Balance	947	Expenditure	1,251
Income	<u>1,442</u>	Closing Balance	<u>1,138</u>
Total	<u>£2,389</u>	Total	<u>£2,389</u>

Contributions 1 - 50 to 31 December 2023

FWO	Main	Mission	Property
1	2400	540	0
2	160	25	0
3	440	0	0
4	90	100	110
5	70	50	0
6	100	0	0
7	240	10	0
8	80	45	10
9	45	15	0
10	600	610	0
11	440	0	0
12	60	0	0
13	130	0	0
14	50	0	0
15	1850	0	0
16	355	0	0
17	0	0	0
18	180	360	180
19	300	300	0
20	1540	400	380
21	420	35	0
22	1050	0	0
23	480	0	0
24	290	0	0
25	135	2	0

FWO	Main	Mission	Property
26	40	0	5
27	275	5	0
28	530	70	10
29	560	560	560
30	540	10	10
31	1110	650	530
32	500	270	100
33	20	90	80
34	260	0	0
35	250	270	100
36	795	540	240
37	290	0	0
38	0	895	0
39	170	125	55
40	226	0	0
41	40	0	0
42	260	0	260
43	1275	0	0
44	250	0	0
45	560	280	315
46	30	20	0
47	550	5	0
48	1040	20	910
49	440	0	0
50	1200	150	0

**Contributions 51-66/SO1-SO18
to 31 December 2023**

FWO/SO	Main	Mission	Property
51	1060.00	386.00	432.00
52	210.00	0.00	2.00
53	319.00	15.00	0.00
54	103.75	104.50	92.00
55	2160.00	0.00	0.00
58	480.00	350.00	230.00
59	0.00	0.00	0.00
60	50.00	480.00	330.00
61	10.00	0.00	0.00
62	545.00	0.00	370.00
66	1500.00	0.00	0.00
SO1	240.00	0.00	0.00
SO2	960.00	0.00	0.00
SO4	260.00	130.00	130.00
SO5	3150.00	360.00	450.00
SO6	1500.00	1145.00	1125.00
SO7	2280.00	360.00	300.00
SO9	1208.50	0.00	240.00
SO10	2400.00	2400.00	1200.00
SO11	60.00	0.00	0.00
SO12	900.00	650.00	540.00
SO13	1320.00	1320.00	0.00
SO16	1400.00	112.00	112.00
SO17	1200.00	0.00	0.00
SO18	1320.00	672.00	672.00

**Contributions SO19-SO63
to 31 December 2023**

SO	Main	Mission	Property
SO19	9550	900	900
SO20	180	0	0
SO21	2520	0	0
SO22	6000	1920	0
SO23	5985	0	0
SO24	2760	0	0
SO25	1800	0	0
SO26	10920	2730	0
SO27	300	0	0
SO28	150	0	0
SO29	1320	216	216
SO35	150	0	0
SO37	1320	216	216
SO38	600	0	0
SO39	1800	600	600
SO43	1200	0	300
SO46	1800	0	0
SO48	1200	300	300
SO49	240	0	0
SO52	3800	0	0
SO59	600	0	0
SO60	600	10	0
SO61	160	0	0
SO62	3600	0	0
SO63	2160	0	0

**Contributions SO65-SO113
to 31 December 2023**

SO	Main	Mission	Property
SO65	360	180	90
SO66	1440	240	240
SO68	1080	0	0
SO69	0	0	240
SO70	960	120	120
SO72	90	60	60
SO73	875	0	0
SO74	150	0	0
SO75	400	0	160
SO76	1600	0	0
SO78	1800	900	600
SO79	500	0	0
SO80	3050	0	0
SO82	1050	0	0
SO83	1200	600	600
SO85	720	610	480
SO88	1200	0	0
SO89	200	0	0
SO90	1200	0	0
SO91	1800	0	0
SO93	275	0	0
SO95	900	0	0
SO97	360	180	180
SO98	180	0	0
SO99	1800	0	0
SO100	800	0	0
SO101	3083	1775	0
SO109	600	240	120
SO113	330		

Auditor's Report

Independent examiner's report to the charity trustees of Woodlands Presbyterian Church.

I report on the accounts of the company for the year ended 31 December 2023, which are set out on the following pages.

Respective responsibilities of charity trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice CCNI ARR07 – supporting document 7 August 2016 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Irish Institute of Chartered Accountants which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: Anna Baxter

Address:



Date: 9/5/24

Balance Sheet as at 31
Dec 2023
Woodlands Presbyterian
Church

	2023	2022
No Fixed Assets		
Current Assets		
Cash at bank and in hand	129488	129935
No Creditors		
Net Current Assets	129488	129935
Total Net assets	<u>129488</u>	<u>129935</u>
Charity Funds		
Restricted Funds	84034	67037
Unrestricted funds	45454	62898
Total Funds	<u>129488</u>	<u>129935</u>

Statement of financial activities for the year ended 31 Dec 2023

Woodlands Presbyterian Church

Income From	Note	Unrestricted	Restricted	Total Funds	Total Funds
		Funds 2023	Funds 2023	2023	2022
		£	£	£	£
Donations and Legacies	2	196784	88409	285193	260618
Charitable Activities	3	0	0	0	0
Investments	4	0	0	0	0
Other Income	5	0	0	0	0
Total Income		<u>196784</u>	<u>88409</u>	<u>285193</u>	<u>260618</u>
Expenditure on:					
Charitable Activities	6	214228	71412	285640	239463
Total Expenditure		<u>214228</u>	<u>71412</u>	<u>285640</u>	<u>239463</u>
Net Income (expenditure) Before net (losses) Gains on investments		-17444	16997	-447	21155
Gains on investments		0	0	0	0
Net movement in Funds		<u>-17444</u>	<u>16997</u>	<u>-447</u>	<u>21155</u>
Reconciliation of funds					
Total Funds brought forward		62898	67037	129935	108780
Net movement in funds		-17444	16997	-447	21155
Total Funds Carried forward		<u>45454</u>	<u>84034</u>	<u>129488</u>	<u>129935</u>

The statement of Financial Activities includes all gains and losses recognised in the year

The notes on the following pages form part of these financial statements

2 Income from Donations and Legacies

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Donations				
Freewill Offering	139910	0	139910	132445
Property Account	0	17126	17126	15477
Missionary Account	0	30371	30371	27806
Special Collections	10342	0	10342	9310
Loose Collections	10402	0	10402	5594
Gift Aid	35318	8543	43861	34052
Misc. Donations	812	0	812	1791
Organisations Income	0	32369	32369	34143
Legacies				
Bequests	0	0	0	
Legacies	0	0	0	
Subtotal Detailed Disclosure	<u>196784</u>	<u>88409</u>	<u>285193</u>	<u>260618</u>
Total 2023	<u>196784</u>	<u>88409</u>	<u>285193</u>	
Total 2022	<u>183192</u>	<u>77426</u>	<u>260618</u>	

3 Income From Charitable Activities

No Income from Charitable Activities

4 Investment Income

No Investment Income

5 Other Incoming Resources

No Other Income

Analysis of expenditure on Charitable Activities

Summary by Fund Type

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Total 2022
	£	£	£	£
Minister	40000	0	40000	49480
Assessment	22697	0	22697	24160
Congregational running Expenses	151531	38542	190073	131143
Donations to missions and charities	0	32870	32870	34680
Miscellaneous	0	0	0	0
Investment Expenses	0	0	0	0
Audit Fees	0	0	0	0
	<u>214228</u>	<u>71412</u>	<u>285640</u>	<u>239463</u>
Total 2022	<u>163919</u>	<u>75544</u>	<u>239463</u>	

7 Auditors Remuneration

There is no Auditors fee

8 Staff Costs

	2023	2022
	£	£
Wages and Salaries	43449	28370
Social Security Costs	8193	2296
	<u>51642</u>	<u>30666</u>

The average number of employees employed by the charity during the year was as follows

2023	2022
<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

9 Fixed Asset investments

No Investments held

10 Debtors

No Debtors

11 Creditors

No Creditors

12 Summary of Funds

Summary of Funds Current Year	Balance at	Income	Expenditure	Balance at 31
	1 Jan 2023			Dec 2023
	£	£	£	£
General Funds	62898	196784	214228	45454
Restricted Funds	<u>67037</u>	<u>88409</u>	<u>71412</u>	<u>84034</u>
Total	<u>129935</u>	<u>285193</u>	<u>285640</u>	<u>129488</u>

Summary of Funds Previous Year	Balance at	Income	Expenditure	Balance at 31
	1 Jan 2022			Dec 2022
General Funds	50914	175903	163919	62898
Restricted Funds	<u>57866</u>	<u>84715</u>	<u>75544</u>	<u>67037</u>
Total	<u>108780</u>	<u>260618</u>	<u>239463</u>	<u>129935</u>

13 Reconciliation of Net Movement in Funds to net cashflow from operating activities

Net income/Expenditure for the year as per statement of financial activities

2023	2022
£	£
-447	21155

14 Analysis of cash and cash equivalents

2023	2022
£	£
129488	129935

15 Analysis of changes in net debt

At 1 Jan 2023	Cash flows	At 31 Dec 2023
£	£	£
129935	-447	129488

16 Related party transactions

There were no related party transactions during the year to 31 Dec 2023

Notes to the Financial Statements

For the year ended 31 December 2023

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008. Woodlands Congregation of The Presbyterian Church in Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at the historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains are losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1 Accounting policies (continued)

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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